



Jubilant Agri and Consumer Products Limited

Transcript of 18th Annual General Meeting held on Tuesday, September 01, 2026

BOARD OF DIRECTORS / KMP PRESENT AT THE ANNUAL GENERAL MEETING:

- | | | |
|---|-------------------------|---|
| 1 | Mr. Priyavrat Bhartia | Chairman & Director |
| 2 | Mr. Mohandeep Singh | CEO and Whole Time Director |
| 3 | Mr. Radhey Shyam Sharma | Independent Director and Chairman of the Nomination and Remuneration Committee and the Stakeholders Relationship Committee |
| 4 | Mr. Ravinder Pal Sharma | Independent Director and Chairman of the Audit Committee, Sustainability & Corporate social responsibility Committee and Risk Management Committee. |
| 5 | Mrs. Sanjanthi Sajan | Independent Director |
| 6 | Mr. Umesh Sharma | Chief Financial Officer |
| 7 | Mr. Hariom Pandey | Company Secretary & Compliance Officer |

Hariom Pandey

Company Secretary and Compliance Officer

Good Morning everyone

Dear Members,

Myself, Hariom Pandey, Company Secretary of Jubilant Agri and Consumer Products Limited, I welcome you all to the 18th Annual General Meeting of your Company. In compliance with the circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India from time to time, this meeting is being conducted through video conferencing/other audio visual means.

For smooth and seamless conduct of the meeting, the audio of the members will be kept muted and their video will be kept off. Please note that in terms of SEBI and MCA Circulars, the proceedings of the Annual General Meeting are being recorded and transcript of the proceedings shall be made available on the Company's website.

In accordance with the provisions of the Companies Act, 2013 & Rules made thereunder and SEBI Listing Regulations, the Company has extended to its members the facility to exercise their right to vote on all the items of agenda of this meeting through remote e-voting facility and e-voting at the AGM. The remote e-voting facility commenced on Saturday, 29th August, 2026 at 9:00 A.M. and concluded on Monday, 31st August, 2026 at 5:00 P.M.

For those members who were unable to cast their votes via remote e-voting, I request you to cast your votes during this meeting. The icon for e-voting is available on the login page, and the e-voting facility is now active.

The Company has appointed Mr. Deepak Kukreja, Partner of M/s. DMK Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the voting process and to give report thereon in the prescribed manner.

The statutory registers as required under the Companies Act, 2013 along with the Certificate issued by the Secretarial Auditors pursuant to the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other relevant documents, are available for electronic inspection on the NSDL website under the tab 'AGM Documents'.

Since the requisite quorum is present, I now handover the proceedings to Mr. Priyavrat Bhartia, Chairman of the Company who has joined from New Delhi.

Mr. Priyavrat Bhartia

Chairman

Thank you, Hariom. Good morning, ladies and gentlemen.

On behalf of Jubilant Agri and Consumer Products Limited, I extend a warm welcome to all the shareholders who have joined this AGM.

The Company has made all the necessary arrangements, as required under applicable law, to enable the members to participate in this meeting via video conferencing and exercise their voting rights on the resolutions set out in the notice convening this AGM.

As we have the requisite quorum present, I call this meeting to order.

Let me introduce the directors and KMPs of the company who are present at this meeting.

Mr. Mohandeep Singh, CEO & Whole-time Director.

Mr. Radhey Shyam Sharma, Independent Director and Chairman of NRC Committee and Stakeholders Relationship Committee.

Mr. Ravinder Pal Sharma, Independent Director and Chairman of Audit Committee, Sustainability & Corporate social responsibility Committee and Risk Management Committee.

Ms. Sanjanthi Sajan, Independent Director.

Mr. Umesh Sharma, Chief Financial Officer.

Mr. Hariom Pandey, Company Secretary

Mr. Shamit Bhartia, director, could not attend the meeting due to his preoccupations.

Mr. Pranav Jain, Partner of BGJC & Associates, Statutory Auditors and Mr. Kapil Dev Taneja, Partner of M/s. Sanjay Grover & Associates, Secretarial Auditors and Mr. Deepak Kukreja, partner of M/s DMK Associates, Scrutinizer, are also participating in the meeting.

The financial year 2025-26 was a year of resilience, disciplined execution and meaningful progress for the Company. Financially, we delivered an excellent performance. During the year, driven by increased market share across our product portfolio which resulted in consolidated Revenue from Operations growing by 21% to ₹1,891.10 crores from ₹1,561 crores in FY2024-25 and we achieved a consolidated EBITDA of ₹ 196 crores for FY 2026, which grew around 34% as compared to ₹145 crores in previous year and our Consolidated Profit After Tax (PAT) from continuing operations stood at ₹128 crores for FY2025-26, which also grew by 45% from the ₹88 crores in the last year. These results demonstrate our ability to create value through operational excellence, portfolio resilience and a continued focus on profitable growth.

We extend our heartfelt gratitude to all our stakeholders including shareholders, Board of Directors, customers, suppliers, bankers and our employees for continuing their support and upholding their confidence and trust in us. I am confident that together, we will navigate the challenges, seize the opportunities, and build a prosperous future for all.

Since, I am interested in the item number 2 of the AGM notice and accordingly, I will not chair the meeting for the said agenda item.

Now, Hariom will take us through the agenda items.

Hariom Pandey

Company Secretary and Compliance officer

Thank you, Chairman Sir.

Since the AGM Notice along with the Annual Report for the financial year ended March 31, 2026, have already been circulated to the members through electronic mode and letters containing the link of the AGM Notice and Annual Report were also sent to those shareholders whose email id were not available with us, I take the AGM Notice convening the meeting as read.

The Statutory Auditors and Secretarial Auditors have expressed unqualified opinion in their respective audit reports for the financial year 2026. There were no qualifications, observations or adverse comments on the financial statements and matters which have any adverse effect on the functioning of the Company. So, the same is not required to be read at this Meeting.

I, now, would like to brief the shareholders about the resolutions which are required to be passed today. There are “**Four Resolutions**” in the notice to be approved by the members at this Annual General Meeting.

First Resolution is to consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditor thereon by passing an Ordinary Resolution.

As Chairman has already informed that he is interested in Item no. 2 of the Notice, with consent of all the Members present, I request Mr. Radhey Shyam Sharma, Independent Director of the Company, to Chair the Meeting for the said agenda item.

Second Resolution is regarding the appointment of a Director in place of Mr. Priyavrat Bhartia (DIN: 00020603), who retires by rotation and being eligible offers himself for re-appointment, by passing an Ordinary Resolution.

I would also like to inform the members that the Independent Directors of the Company are interested in the item number 3 of the AGM notice.

Third Resolution is regarding the Approval for payment of Commission to Independent Directors of the Company, by passing an Ordinary Resolution.

Forth Resolution is regarding Ratification of the Remuneration of Cost Auditor appointed by the Board of Directors, by passing an Ordinary Resolution.

We now move on to our discussions with shareholders who have registered themselves as speakers with the Company for raising their queries or to share their views.

In case of connectivity problem at speaker shareholder's end, we will ask the next speaker shareholder to join and once the network connects the speaker shareholder may re-join the meeting after all the other speaker shareholders have completed their respective turn.

Members are requested to be precise and limit your questions or feedback to a maximum of one or two queries only.

Answers to the queries raised by the speaker shareholders will be provided once all the speaker shareholders have spoken.

I now request the Moderator to call the name of speaker shareholder one by one.

Moderator:

Our first speaker shareholder for the day is Mr. Mayank Agarwal.

So we have unmute you from our end, I request you to please turn on your microphone as well as your camera before proceeding.

MAYANK AGARWAL:

Hello, am I audible?

MODERATOR:

Yes, you are audible.

MAYANK AGARWAL:

Very Good Morning Chairman Sir and Board of Director.

I am Mayank Agarwal joining from New Delhi, I'm really thankful to the management for giving me an opportunity to express my views on this platform. I would like to extend my heartfelt congratulations to the entire management team for their outstanding performance over the past several years, despite facing various challenges such as geopolitical issues especially.

I would like to ask what is the impact of Middle East conflict on the business of Company. Further, I would like to know about what is the pricing methodology for B2B business.

Thank you.

HARIOM PANDEY:

Company Secretary and Compliance Officer

Thank you Mr. Mayank. So we will move to the next speaker shareholder.

MODERATOR:

Thankyou Hariom sir. Our next speaker shareholder, Mr. Ram Avatar Sharma, is not present.

Further, our next speaker shareholder, Mr. Rakesh Gupta, is also not present.

So, with your permission, moving on to the next speaker shareholder Mr. Harsh Yadav.

MODERATOR:

Sir, you're placed in the meeting, kindly unmute and proceed with your question.

HARSH YADAV:

Good Morning Board Members, I am Harsh Yadav Shareholder of your Company, joining from Udaipur.

I will appreciate if company's management through some light on, what strategies does the Company intend to pursue to outperform the growth rates of the synthetic latex and food polymer industries?

Thank You

HARIOM PANDEY:

Company Secretary and Compliance Officer

Okay, Thank You.

Moderator, I think Mr. Rakesh Gupta is on the attendees list.

MODERATOR:

Rakesh Sir, you are in the panel. Kindly unmute and proceed with your question.

RAKESH GUPTA:

Good Morning Everyone.

I am Rakesh Gupta joining from New Delhi, Thank you for giving me opportunity to present my view.

I would like to know about updates on the capacity addition plan for Savli Plant as disclosed by the Company?

Thank You

MODERATOR:

Thankyou sir. Moving on to the next speaker shareholder Mr. Vijay, you are in the panel. Kindly unmute and proceed with your question.

VIJAY CHANDHOCK:

Hello, am I audible?

MODERATOR:

Yes Mr. Vijay, you are audible.

VIJAY CHANDHOCK:

Good Morning Board members.

I am Vijay, Shareholder of the Company, joining from Bengaluru.

I want to understand, what differentiates the Company's adhesive product portfolio from that of the industry leader?

Thank you.

MODERATOR:

Thank you so much for your question, Sir.

Sir, our speaker shareholders session has been ended. Kindly proceed with answers session.

UMESH SHARMA:

CFO

Yeah, thank you

Thank you, the speakers for their query. So I think the 1st query was from Mr. Mayank. So Mr. Mayank Agarwal, thank you for your kind words and continuous support to the company and we sincerely appreciate your recognition of the company performance and the efforts that you appreciated for the performance of the company.

As far as geopolitical situation is concerned, Company is continuously monitoring geopolitical developments and also assessing their potential impact and also strategizing the alternate sourcing wherever possible for the raw materials and others to minimize the impact on this to focus on all the development and taking necessary action which is required for the smooth running of the company.

As far as your question about the B to B business is concerned, Company has several B2B business. So firstly I would like to tell you that about B to B business which is Latex and Food polymers, the company follow a policy of formula pricing, so the pricing of the customers are linked to the raw material prices movement and that is what we follow for pricing for our customers. Trust this satisfy your query.

2nd question is from Mr. Harsh Yadav. Thank you for your kind words. You also wanted to understand about your business in food polymer and synthetic latex business. So you know this is a moderately growing business, the company always try to..... provide a better quality of product, enter into new geography and do some territory expansion for growing its product in the low growth category of this business and we also continue to develop new grade of product to satisfy our customers emerging requirements.

Mr. Gupta, this is about the Savli plant expansion we had announced that we are setting up a facility at Savli plant for manufacturing of polymers. As we have already announced that phase one of the Capex is already on as we have already started manufacturing from the Q1 of this financial year and second phase we are expecting to commence from the end of Q3 this financial year.

With this the total polymer capacity expansion of 30000 MT will complete by the end of Q3 of this financial year.

Mr. Vijay Chandhock.... So Mr. Vijay, to differentiate companies at the product portfolio from that of the industry leader, what we do we keep is we keep on focusing on development of the new product based on the assessment of the consumers need. You would have seen in our investor presentation, we have been communicating with the new product launches from time to time. So the idea is to, you know, we keep introducing new product to meet the customer's need and as well as to have some kind of.... value for everyone in the channel. So that

differentiate us from the industry leader, which help us also in growing this segment of our business. So, new Product introduction. Product expansion, territory expansion, and some value for everyone in the channel, differentiate us from the leader in the industry.

That's what I liked. I think so there are the question.... I think we have answered all the questions. Mr. Hariom, you can take forward.

Hariom Pandey:

Company Secretary and Compliance officer

Thank you all the speaker shareholder for your feedback suggestions and Thank you CFO Sir for addressing speaker shareholders queries.

I will request Chairman Sir to proceed further.

Mr. Priyavrat Bhartia

Chairman

Thanks, Hariom. Members may note that the e-voting on the NSDL platform will remain open for the next 30 minutes.

The result of voting on the agenda items of this meeting shall be declared within the prescribed time-limit. I hereby authorize Mr. Hariom Pandey, Company Secretary to declare the results. The results will be made available on the website of the Company, Stock Exchanges and NSDL. Further, the same shall also be displayed at the Registered Office and Corporate Office(s) of the Company.

All the business set out in the Notice of this Meeting have been concluded, and members have a 30-minute window for voting, after which the Meeting will stand closed.

I thank all the members for their participation. Thank You

Hariom Pandey:

Company Secretary and Compliance officer

Thank you, Sir. Members are now requested to please proceed with e-voting, which is available for next 30 minutes. On behalf of the members present, I propose a vote of thanks to Chairman Sir. Thank you all for your participation. I wish you all a prosperous and healthy future. Thank you.
