

**May 29, 2025**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol: JUBLCP**

**Scrip Code: 544355**

**Dear Sir/Madam,**

**Sub.: Outcome of the Board Meeting of the Company held on May 29, 2025**

**Ref:** Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**")

Pursuant to the provisions of Regulation 30 read with Regulation 33 and other applicable regulations of the Listing Regulations, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. Thursday, May 29, 2025 at 03:00 P.M. and concluded at 04:32 P.M., inter alia, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31<sup>st</sup>, 2025.

Further, BGJC & Associates, LLP, Statutory Auditors of the Company have issued an Auditors' Report with an unmodified opinion on the Audited Standalone & Consolidated Financial Results for the Financial Year ended March 31<sup>st</sup>, 2025.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. A copy of the aforesaid Financial Results along with Auditor's Report thereupon; and
2. Declaration from Chief Financial Officer of the Company under Regulation 33(3)(d) of the Listing Regulations regarding audit report(s) with unmodified opinion

The aforesaid Financial Results are also being made available on the website of the Company at [www.jacpl.co.in](http://www.jacpl.co.in)

You are requested to kindly take the same on record.

Thanking you,

**For and on behalf of  
Jubilant Agri and Consumer Products Limited**

**Hariom Pandey  
Company Secretary**

*Encl.: a/a*



**Independent Auditor's Report on Consolidated Annual Financial Results of Jubilant Agri and Consumer Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Jubilant Agri and Consumer Products Limited**

**Opinion**

We have audited the accompanying Consolidated Annual Financial Results ("the Statement") of Jubilant Agri and Consumer Products Limited ("the Holding Company") and its wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the year ended March 31, 2025, being submitted by the Holding Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. includes the annual financial results of the Jubilant Industries Inc., USA (wholly owned subsidiary)
- b. presents the financial results in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the independence requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of

the provisions of the Act, the respective Boards of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. These consolidated financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors/ management are also responsible for overseeing the financial reporting process of the companies included in the Group.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion whether the Holding Company has adequate internal financial controls system with reference to the complete financial statements in place and on operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other matters**

The Statement includes the consolidated financial results for the quarter ended March 31, 2025, being the balancing figure between audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056

**Pranav Jain**

Partner

Membership No. 098308

UDIN: 25098308BMKWHE4133

Date: May 29, 2025

Place: New Delhi

# Jubilant Agri and Consumer Products Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223, Uttar Pradesh, India

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## Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2025

( ₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2025 (Audited)	December 31 2024 (Unaudited)	March 31 2024 (Audited)	March 31 2025 (Audited)	March 31 2024 (Audited)
<b>A</b>	<b>Continuing operations</b>					
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	39,686	39,622	29,959	1,55,616	1,25,087
	b) Other operating income	143	130	73	487	239
	<b>Total revenue from operations</b>	<b>39,829</b>	<b>39,752</b>	<b>30,032</b>	<b>1,56,103</b>	<b>1,25,326</b>
2	Other income	54	(20)	18	175	142
<b>3</b>	<b>Total income (1+2)</b>	<b>39,883</b>	<b>39,732</b>	<b>30,050</b>	<b>1,56,278</b>	<b>1,25,468</b>
<b>4</b>	<b>Expenses</b>					
	a) Cost of materials consumed	18,859	20,407	15,217	78,564	68,622
	b) Purchases of stock-in-trade	2,258	2,162	868	7,216	3,251
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,635	(257)	704	1,272	(907)
	d) Employee benefits expense	4,675	4,358	3,291	16,612	12,981
	e) Finance costs	219	294	495	1,346	1,963
	f) Depreciation and amortisation expense	428	394	377	1,610	1,505
	g) Other expenses:					
	- Stores, spares and packing material consumed	1,942	2,195	1,674	8,343	7,158
	- Other expenses	7,744	7,405	6,071	29,525	23,500
	<b>Total Expenses</b>	<b>37,760</b>	<b>36,958</b>	<b>28,697</b>	<b>1,44,488</b>	<b>1,18,073</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax from continuing operations (3-4)</b>	<b>2,123</b>	<b>2,774</b>	<b>1,353</b>	<b>11,790</b>	<b>7,395</b>
6	Exceptional items	-	-	(1,313)	-	3,348
<b>7</b>	<b>Profit/(Loss) before tax from continuing operations (5 - 6)</b>	<b>2,123</b>	<b>2,774</b>	<b>2,666</b>	<b>11,790</b>	<b>4,047</b>
8	Tax expense:					
	- Current tax	513	572	(23)	2,503	33
	- Minimum alternate tax (credit)/reversal	-	-	-	-	-
	- Deferred tax charge/(credit)	9	68	489	457	946
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing operations (7 - 8)</b>	<b>1,601</b>	<b>2,134</b>	<b>2,200</b>	<b>8,830</b>	<b>3,068</b>
<b>B</b>	<b>Discontinued operations</b>					
10	Profit before tax from discontinued operations	-	-	(4)	(55)	(96)
11	Tax expenses for discontinued operations	-	-	5	-	-
<b>12</b>	<b>Net Profit/(Loss) for the period from discontinued operations (10 -11)</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>(55)</b>	<b>(96)</b>
<b>13</b>	<b>Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)</b>	<b>1,601</b>	<b>2,134</b>	<b>2,191</b>	<b>8,775</b>	<b>2,972</b>
<b>14</b>	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	(16)	(6)	(51)	(33)	(43)
	b) Income tax relating to items that will not be reclassified to profit or loss	(4)	(1)	(13)	(8)	(11)
	ii) a) items that will be reclassified to profit or loss	(25)	23	(6)	5	3
	b) Income tax relating to items that will be reclassified to profit or loss	-	(1)	(1)	-	-
<b>15</b>	<b>Total Comprehensive Income for the period (13 - 14)</b>	<b>1,564</b>	<b>2,153</b>	<b>2,148</b>	<b>8,755</b>	<b>2,943</b>
	<b>Net Profit/(Loss) attributable to:</b>					
	Owner of the Company	1,601	2,134	2,191	8,775	2,972
	Non-controlling interest	-	-	-	-	-
	<b>Other Comprehensive Income attributable to:</b>					
	Owner of the Company	(37)	19	(43)	(20)	(29)
	Non-controlling interest	-	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>					
	Owner of the Company	1,564	2,153	2,148	8,755	2,943
	Non-controlling interest	-	-	-	-	-
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,507	1,507	1,507
17	Reserves excluding revaluation reserves				31,044	22,021
<b>18</b>	<b>Earnings per share of ₹ 10 each from continuing operations</b>					
	(a) Basic ( ₹)	10.64	14.16	14.59	58.61	20.36
	(b) Diluted ( ₹)	10.46	13.89	14.41	57.53	20.12
<b>19</b>	<b>Earnings per share of ₹ 10 each from discontinued operations</b>					
	(a) Basic ( ₹)	-	-	(0.06)	(0.36)	(0.64)
	(b) Diluted ( ₹)	-	-	(0.06)	(0.36)	(0.64)
<b>20</b>	<b>Earnings per share of ₹ 10 each from continuing operations and discontinued operations</b>					
	(a) Basic ( ₹)	10.64	14.16	14.53	58.25	19.72
	(b) Diluted ( ₹)	10.46	13.89	14.35	57.17	19.48

Jubilant Agri and Consumer Products Limited

Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2025

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2025 (Audited)	December 31 2024 (Unaudited)	March 31 2024 (Audited)	March 31 2025 (Audited)	March 31 2024 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Performance Polymers & Chemicals	29,203	28,320	24,215	1,12,826	97,041
	b) P&K Fertilizers	10,875	11,974	5,796	44,148	28,229
	c) Agri Nutrients	236	339	231	1,533	1,324
	<b>Total</b>	<b>40,314</b>	<b>40,633</b>	<b>30,242</b>	<b>1,58,507</b>	<b>1,26,594</b>
	Less : Inter segment revenue	485	881	210	2,404	1,268
	<b>Net sales/Income from operations</b>	<b>39,829</b>	<b>39,752</b>	<b>30,032</b>	<b>1,56,103</b>	<b>1,25,326</b>
<b>2</b>	<b>Segment results (Profit+)/ (Loss)(-) before tax and interest from each segment)</b>					
	a) Performance Polymers & Chemicals	3,922	4,164	3,172	16,496	13,469
	b) P&K Fertilizers	(836)	(573)	(1,047)	(1,100)	(2,163)
	c) Agri Nutrients	42	185	25	529	226
	<b>Total</b>	<b>3,128</b>	<b>3,776</b>	<b>2,150</b>	<b>15,925</b>	<b>11,532</b>
	Less: i) Interest (Finance Costs)	219	294	495	1,346	1,963
	ii) Exceptional items	-	-	(1,363)	-	2,042
	iii) Other un-allocable expenditure (net of un-allocable income)	786	708	356	2,844	3,576
	<b>Total Profit/(Loss) before tax</b>	<b>2,123</b>	<b>2,774</b>	<b>2,662</b>	<b>11,735</b>	<b>3,951</b>
<b>3</b>	<b>Segment assets</b>					
	a) Performance Polymers & Chemicals	48,257	48,701	43,765	48,257	43,765
	b) P&K Fertilizers	21,673	23,733	26,627	21,673	26,627
	c) Agri Nutrients	398	504	303	398	303
	<b>Total segment assets</b>	<b>70,328</b>	<b>72,938</b>	<b>70,695</b>	<b>70,328</b>	<b>70,695</b>
	Add: Un-allocable corporate assets (excluding deferred tax assets)	3,171	4,695	3,547	3,171	3,547
	<b>Total assets in the Company</b>	<b>73,499</b>	<b>77,633</b>	<b>74,242</b>	<b>73,499</b>	<b>74,242</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Performance Polymers & Chemicals	22,799	24,213	24,088	22,799	24,088
	b) P&K Fertilizers	8,554	10,235	9,854	8,554	9,854
	c) Agri Nutrients	226	214	234	226	234
	<b>Total segment liabilities</b>	<b>31,579</b>	<b>34,662</b>	<b>34,176</b>	<b>31,579</b>	<b>34,176</b>
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	3,609	4,883	2,444	3,609	2,444
	<b>Total liabilities in the Company</b>	<b>35,188</b>	<b>39,545</b>	<b>36,620</b>	<b>35,188</b>	<b>36,620</b>

**Jubilant Agri and Consumer Products Limited**  
**STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES**

( ₹ in Lakhs)

Sr. No.	Particulars	As at 31/03/2025	As at 31/03/2024
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	Property, plant and equipment	17,995	17,071
	Capital work-in-progress	1,947	461
	Goodwill	-	-
	Other intangible assets	45	76
	Intangible assets under development	154	-
	<b>Financial assets:</b>		
	Investments	-	-
	Loans and advances	7	9
	Other financial assets	154	139
	Deferred tax assets (net)	1	251
	Income tax assets (net)	-	-
	Other non-current assets	250	262
	<b>Total non-current assets</b>	<b>20,553</b>	<b>18,269</b>
<b>(2)</b>	<b>Current assets</b>		
	Inventories	19,053	23,512
	<b>Financial assets:</b>		
	Investments	7	8
	Trade receivables	28,747	24,611
	Cash and cash equivalents	589	1,521
	Other bank balances	6	17
	Loans and advances	11	6
	Other financial assets	45	65
	Income tax assets (net)	237	523
	Other current assets	4,248	5,957
	<b>Total current assets</b>	<b>52,943</b>	<b>56,220</b>
<b>(3)</b>	Assets classified as held for sale	<b>4</b>	<b>4</b>
	<b>Total assets</b>	<b>73,500</b>	<b>74,493</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	Equity share capital	1,507	1,507
	Other equity	31,044	22,020
	<b>Total equity attributable to equity holders</b>	<b>32,551</b>	<b>23,527</b>
<b>(2)</b>	<b>Non-controlling interest</b>	-	-
	<b>Total equity</b>	<b>32,551</b>	<b>23,527</b>
<b>(3)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	283	1,197
	Lease liabilities	1,875	1,713
	Other financial liabilities	962	792
	Provisions	1,303	1,197
	Deferred tax liabilities (net)	199	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>4,622</b>	<b>4,899</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	5,279	13,149
	Lease liabilities	273	143
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	2,184	1,774
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	14,169	17,150
	Other financial liabilities	10,544	8,941
	Other current liabilities	2,536	4,105
	Provisions	1,159	744
	Current tax liabilities (net)	183	61
	<b>Total current liabilities</b>	<b>36,327</b>	<b>46,067</b>
	<b>Total equity and liabilities</b>	<b>73,500</b>	<b>74,493</b>

# Jubilant Agri and Consumer Products Limited

## Statement of Consolidated Audited Cash Flows for the Year Ended March 31, 2025

( ₹ in Lakhs)

		Year Ended March 31 2025 (Audited)	Year Ended March 31 2024 (Audited)
<b>A.</b>	<b>Cash flow from operating activities:</b>		
	Net profit/(loss) before tax		
	Continuing operations	11,790	4,047
	Discontinued operations	(55)	(96)
	<b>Adjustments for:</b>		
	Depreciation and amortization expenses	1,610	1,505
	(Gain)/Loss on sale/disposal/discard of property, plant and equipment (net)	-	18
	Finance costs	1,346	1,963
	Employee share-based payment expense	268	307
	Unrealized (gain)/loss on foreign exchange (net)	(4)	(11)
	Loss/(Gain) on termination of lease	-	(6)
	Fixed assets/CWIP written off	26	207
	Interest income	(31)	(7)
		3,215	3,976
	<b>Operating cash flow before working capital changes</b>	<b>14,950</b>	<b>7,927</b>
	<b>Adjustments for:</b>		
	Increase in trade receivables, loans, other financial assets and other assets	(2,480)	(1,371)
	(Increase)/Decrease in inventories	4,459	(4,777)
	Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	(1,916)	6,336
	<b>Cash generated from operations</b>	<b>15,013</b>	<b>8,115</b>
	Direct taxes (paid)/refund (net)	(2,079)	(554)
	<b>Net cash generated from operating activities</b>	<b>12,934</b>	<b>7,561</b>
<b>B.</b>	<b>Cash flow from investing activities:</b>		
	Purchase of property, plant and equipment & other intangible assets (including capital work-in-progress and intangible assets under development)	(3,535)	(1,992)
	Sale of property, plant and equipment	16	111
	Interest received	12	13
	Movement in other bank balances	12	-
	<b>Net cash used in investing activities</b>	<b>(3,495)</b>	<b>(1,868)</b>
<b>C.</b>	<b>Cash flow arising from financing activities:</b>		
	Proceeds from long term borrowings	-	1,700
	Repayment of long term borrowings	(1,609)	(2,957)
	Payment of lease obligations	(384)	(434)
	Proceeds from/(Repayamnet) of short term borrowings (net)	(7,174)	(1,372)
	Finance cost paid	(1,207)	(1,640)
	<b>Net cash outflow in course of financing activities</b>	<b>(10,374)</b>	<b>(4,703)</b>
<b>D.</b>	<b>Effect of exchange rate changes</b>		
	Exchange difference in translating the financial statements	3	2
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C+D)</b>	<b>(932)</b>	<b>992</b>
	Add: Cash and cash equivalents at the beginning of the year	1,521	529
	<b>Cash and cash equivalents at the close of the year</b>	<b>589</b>	<b>1,521</b>

**Notes:**

1. The Standalone Financial Results are available under Investors section of our website at [www.jacpl.co.in](http://www.jacpl.co.in) and under Financial Results at Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). Key Standalone Financial information of the Company is as under:

Particulars	Quarter Ended			Year Ended	
	March 31	December 31	March 31	March 31	March 31
	2025	2024	2024	2025	2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Revenue from operations	39,046	39,409	29,094	1,54,056	1,22,607
Profit/(Loss) for the period before tax from continuing operations	1,925	2,793	1,847	11,761	3,684
Net Profit/(Loss) for the period after tax from continuing operations	1,475	2,153	1,416	8,873	2,740
Net Profit/(Loss) for the period from discontinued operations	-	-	(9)	(55)	(96)
Net Profit/(Loss) for the period from continuing operations and discontinued operations	1,475	2,153	1,407	8,818	2,644

2. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
3. The figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
4. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
5. The above audited consolidated financial results were, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 29th May, 2025. The audit report of the Statutory Auditors is being filed with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

For Jubilant Agri and Consumer Products Limited

Place : Gurugram  
Dated: 29th May, 2025

Mohandeep Singh  
CEO & Whole-time Director  
DIN:10661432

**Independent Auditor's Report on Standalone Annual Financial Results of Jubilant Agri and Consumer Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Jubilant Agri and Consumer Products Limited**

**Opinion**

We have audited the accompanying Standalone Annual Financial Results ("the Statement") of Jubilant Agri and Consumer Products Limited ("the Company") for the quarter and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the net profit after tax, other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

**Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors.

The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, related safeguards.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

### **Other Matters**

The Statement includes the financial results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year- to- date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

Our opinion is not modified in respect of the above matter.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056

**Pranav Jain**

Partner

Membership No. 098308

UDIN: 25098308BMKWHD6211

Date: May 29, 2025

Place: New Delhi

# Jubilant Agri and Consumer Products Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223, Uttar Pradesh, India

Corporate office: Plot No.142, Chimes, 3<sup>rd</sup> Floor, Sector-44, Gurugram-122 003, Haryana, India

CIN -U52100UP2008PLC035862

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E-mail: [investorsjacpl@jubl.com](mailto:investorsjacpl@jubl.com)

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2025

( ₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2025 (Audited)	December 31 2024 (Unaudited)	March 31 2024 (Audited)	March 31 2025 (Audited)	March 31 2024 (Audited)
<b>A</b>	<b>Continuing operations</b>					
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	38,903	39,279	29,022	1,53,569	1,22,368
	b) Other operating income	143	130	72	487	239
	<b>Total revenue from operations</b>	<b>39,046</b>	<b>39,409</b>	<b>29,094</b>	<b>1,54,056</b>	<b>1,22,607</b>
2	Other income	54	(21)	18	173	141
<b>3</b>	<b>Total income (1+2)</b>	<b>39,100</b>	<b>39,388</b>	<b>29,112</b>	<b>1,54,229</b>	<b>1,22,748</b>
<b>4</b>	<b>Expenses</b>					
	a) Cost of materials consumed	18,859	20,407	15,217	78,564	68,622
	b) Purchases of stock-in-trade	2,042	2,033	751	6,478	2,671
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,534	(187)	994	1,331	(1,560)
	d) Employee benefits expense	4,649	4,336	3,273	16,531	12,907
	e) Finance costs	219	294	495	1,346	1,962
	f) Depreciation and amortisation expense	428	394	377	1,610	1,505
	g) Other expenses:					
	- Stores, spares and packing material consumed	1,942	2,195	1,674	8,343	7,158
	- Other expenses	7,502	7,123	5,797	28,265	22,451
	<b>Total Expenses</b>	<b>37,175</b>	<b>36,595</b>	<b>28,578</b>	<b>1,42,468</b>	<b>1,15,716</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items and tax from continuing operations (3-4)</b>	<b>1,925</b>	<b>2,793</b>	<b>534</b>	<b>11,761</b>	<b>7,032</b>
6	Exceptional items	-	-	(1,313)	-	3,348
<b>7</b>	<b>Profit/(Loss) before tax from continuing operations (5 - 6)</b>	<b>1,925</b>	<b>2,793</b>	<b>1,847</b>	<b>11,761</b>	<b>3,684</b>
8	Tax expense:					
	- Current tax	442	572	(56)	2,432	-
	- Minimum alternate tax (credit)/reversal	-	-	-	-	-
	- Deferred tax charge/(credit)	8	68	487	456	944
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing operations (7 - 8)</b>	<b>1,475</b>	<b>2,153</b>	<b>1,416</b>	<b>8,873</b>	<b>2,740</b>
<b>B</b>	<b>Discontinued operations</b>					
10	Profit before tax from discontinued operations	-	-	(4)	(55)	(96)
11	Tax expenses for discontinued operations	-	-	5	-	-
<b>12</b>	<b>Net Profit/(Loss) for the period from discontinued operations (10 -11)</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>(55)</b>	<b>(96)</b>
<b>13</b>	<b>Net Profit/(Loss) for the period from continuing operations and discontinued operations (9 +12)</b>	<b>1,475</b>	<b>2,153</b>	<b>1,407</b>	<b>8,818</b>	<b>2,644</b>
<b>14</b>	<b>Other Comprehensive Income (OCI)</b>					
	i) a) items that will not be reclassified to profit or loss	(16)	(6)	(52)	(33)	(43)
	b) Income tax relating to items that will not be reclassified to profit or loss	(4)	(1)	(13)	(8)	(11)
	ii) a) items that will be reclassified to profit or loss	(7)	2	(4)	(1)	(1)
	b) Income tax relating to items that will be reclassified to profit or loss	-	(1)	(1)	-	-
<b>15</b>	<b>Total Comprehensive Income for the period (13 - 14)</b>	<b>1,456</b>	<b>2,151</b>	<b>1,365</b>	<b>8,792</b>	<b>2,611</b>
16	Paid-up share capital (Face value per share ₹ 10 each)	1,507	1,507	1,507	1,507	1,507
17	Reserves excluding revaluation reserves				30,684	21,625
<b>18</b>	<b>Earnings per share of ₹ 10 each from continuing operations</b>					
	(a) Basic ( ₹)	9.79	14.28	9.39	58.88	18.18
	(b) Diluted ( ₹)	9.64	14.02	9.27	57.81	17.97
<b>19</b>	<b>Earnings per share of ₹ 10 each from discontinued operations</b>					
	(a) Basic ( ₹)	-	-	(0.06)	(0.36)	(0.64)
	(b) Diluted ( ₹)	-	-	(0.06)	(0.36)	(0.64)
<b>20</b>	<b>Earnings per share of ₹ 10 each from continuing operations and discontinued operations</b>					
	(a) Basic ( ₹)	9.79	14.28	9.33	58.52	17.54
	(b) Diluted ( ₹)	9.64	14.02	9.21	57.45	17.33

**Jubilant Agri and Consumer Products Limited**

**Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2025**

(₹ In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		March 31 2025 (Audited)	December 31 2024 (Unaudited)	March 31 2024 (Audited)	March 31 2025 (Audited)	March 31 2024 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a) Performance Polymers & Chemicals	28,420	27,977	23,277	1,10,779	94,322
	b) P&K Fertilizers	10,875	11,974	5,796	44,148	28,229
	c) Agri Nutrients	236	339	231	1,533	1,324
	<b>Total</b>	<b>39,531</b>	<b>40,290</b>	<b>29,304</b>	<b>1,56,460</b>	<b>1,23,875</b>
	Less : Inter segment revenue	485	881	210	2,404	1,268
	<b>Net sales/Income from operations</b>	<b>39,046</b>	<b>39,409</b>	<b>29,094</b>	<b>1,54,056</b>	<b>1,22,607</b>
<b>2</b>	<b>Segment results (Profit+)/(Loss)(-) before tax and interest from each segment)</b>					
	a) Performance Polymers & Chemicals	3,724	4,183	2,353	16,467	13,105
	b) P&K Fertilizers	(836)	(573)	(1,047)	(1,100)	(2,163)
	c) Agri Nutrients	42	185	25	529	226
	<b>Total</b>	<b>2,930</b>	<b>3,795</b>	<b>1,331</b>	<b>15,896</b>	<b>11,168</b>
	Less: i) Interest (Finance Costs)	219	294	495	1,346	1,962
	ii) Exceptional items	-	-	(1,363)	-	2,042
	iii) Other un-allocable expenditure (net of un-allocable income)	786	708	356	2,844	3,576
	<b>Total Profit/(Loss) before tax</b>	<b>1,925</b>	<b>2,793</b>	<b>1,843</b>	<b>11,706</b>	<b>3,588</b>
<b>3</b>	<b>Segment assets</b>					
	a) Performance Polymers & Chemicals	47,488	48,131	42,983	47,488	42,983
	b) P&K Fertilizers	21,673	23,733	26,627	21,673	26,627
	c) Agri Nutrients	398	504	303	398	303
	<b>Total segment assets</b>	<b>69,559</b>	<b>72,368</b>	<b>69,913</b>	<b>69,559</b>	<b>69,913</b>
	Add: Un-allocable corporate assets (excluding deferred tax assets)	3,278	4,802	3,654	3,278	3,654
	<b>Total assets in the Company</b>	<b>72,837</b>	<b>77,170</b>	<b>73,567</b>	<b>72,837</b>	<b>73,567</b>
<b>4</b>	<b>Segment liabilities</b>					
	a) Performance Polymers & Chemicals	22,496	23,999	23,807	22,496	23,807
	b) P&K Fertilizers	8,554	10,235	9,854	8,554	9,854
	c) Agri Nutrients	226	214	234	226	234
	<b>Total segment liabilities</b>	<b>31,276</b>	<b>34,448</b>	<b>33,895</b>	<b>31,276</b>	<b>33,895</b>
	Add: Un-allocable corporate liabilities (excluding borrowings and deferred tax liabilities)	3,609	4,883	2,444	3,609	2,444
	<b>Total liabilities in the Company</b>	<b>34,885</b>	<b>39,331</b>	<b>36,339</b>	<b>34,885</b>	<b>36,339</b>

# Jubilant Agri and Consumer Products Limited

## STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES

( ₹ in Lakhs)

Sr. No.	Particulars	As at 31/03/2025	As at 31/03/2024
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	Property, plant and equipment	17,995	17,071
	Capital work-in-progress	1,947	461
	Goodwill	-	-
	Other intangible assets	45	76
	Intangible assets under development	154	-
	<b>Financial assets:</b>		
	Investments	107	107
	Loans and advances	7	9
	Other financial assets	154	139
	Deferred tax assets (net)	-	250
	Income tax assets (net)	-	-
	Other non-current assets	250	262
	<b>Total non-current assets</b>	<b>20,659</b>	<b>18,375</b>
<b>(2)</b>	<b>Current assets</b>		
	Inventories	17,911	22,471
	<b>Financial assets:</b>		
	Investments	7	8
	Trade receivables	29,285	25,165
	Cash and cash equivalents	532	1,260
	Other bank balances	6	17
	Loans and advances	11	6
	Other financial assets	45	65
	Income tax assets (net)	179	523
	Other current assets	4,198	5,923
	<b>Total current assets</b>	<b>52,174</b>	<b>55,438</b>
<b>(3)</b>	Assets classified as held for sale	4	4
	<b>Total assets</b>	<b>72,837</b>	<b>73,817</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	Equity share capital	1,507	1,507
	Other equity	30,684	21,625
	<b>Total equity</b>	<b>32,191</b>	<b>23,132</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	283	1,197
	Lease liabilities	1,875	1,713
	Other financial liabilities	962	792
	Provisions	1,303	1,196
	Deferred tax liabilities (net)	199	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>4,622</b>	<b>4,898</b>
	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	5,279	13,149
	Lease liabilities	273	143
	Trade payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	2,184	1,775
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	14,000	17,001
	Other financial liabilities	10,484	8,879
	Other current liabilities	2,527	4,096
	Provisions	1,158	744
	Current tax liabilities (net)	119	-
	<b>Total current liabilities</b>	<b>36,024</b>	<b>45,787</b>
	<b>Total equity and liabilities</b>	<b>72,837</b>	<b>73,817</b>

# Jubilant Agri and Consumer Products Limited

## Statement of Audited Cash Flows for the Year Ended March 31, 2025

(₹ in Lakhs)

		Year Ended March 31 2025 (Audited)	Year Ended March 31 2024 (Audited)
<b>A.</b>	<b>Cash flow from operating activities:</b>		
	Net profit before tax		
	Continuing operations	11,761	3,684
	Discontinued operations	(55)	(96)
	<b>Adjustments for:</b>		
	Depreciation and amortization expenses	1,610	1,505
	(Gain)/Loss on sale/disposal/discard of property, plant and equipment (net)	-	18
	Finance costs	1,346	1,962
	Employee share-based payment expense	268	307
	Unrealized (gain)/loss on foreign exchange (net)	(4)	(11)
	Loss/(Gain) on termination of lease	-	(6)
	Fixed assets/CWIP written off	26	207
	Interest income	(31)	(15)
		3,215	3,967
	<b>Operating cash flow before working capital changes</b>	<b>14,921</b>	<b>7,555</b>
	<b>Adjustments for:</b>		
	Increase in trade receivables, loans, other financial assets and other assets	(2,448)	(382)
	(Increase)/Decrease in inventories	4,560	(5,402)
	Increase/(Decrease) in trade payables, other financial liabilities, other liabilities and provisions	(1,934)	6,327
	<b>Cash generated from operations</b>	<b>15,099</b>	<b>8,098</b>
	Direct taxes (paid)/refund (net)	(1,955)	(493)
	<b>Net cash generated from operating activities</b>	<b>13,144</b>	<b>7,605</b>
<b>B.</b>	<b>Cash flow from investing activities:</b>		
	Purchase of property, plant and equipment & other intangible assets (including capital work-in-progress and intangible assets under development)	(3,535)	(1,992)
	Sale of property, plant and equipment	16	111
	Interest received	12	13
	Movement in other bank balances	12	-
	<b>Net cash used in investing activities</b>	<b>(3,495)</b>	<b>(1,868)</b>
<b>C.</b>	<b>Cash flow arising from financing activities:</b>		
	Proceeds from long term borrowings	-	1,700
	Repayment of long term borrowings	(1,609)	(2,957)
	Payment of lease obligations	(384)	(434)
	Proceeds from/(Repayamnet) of short term borrowings (net)	(7,174)	(1,372)
	Finance cost paid	(1,207)	(1,631)
	<b>Net cash outflow in course of financing activities</b>	<b>(10,374)</b>	<b>(4,694)</b>
<b>D.</b>	<b>Effect of exchange rate changes</b>		
	Exchange difference in translating the financial statements	(3)	(2)
	<b>Net (decrease)/increase in cash and cash equivalents (A+B+C+D)</b>	<b>(728)</b>	<b>1,041</b>
	Add: Cash and cash equivalents at the beginning of the year	1,260	219
	<b>Cash and cash equivalents at the close of the year</b>	<b>532</b>	<b>1,260</b>

**Notes:**

1. As per Ind-AS 108, Operating Segments have been defined and presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decision about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.
2. The figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
3. Previous periods/year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
4. The above audited standalone financial results were, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 29th May, 2025. The audit report of the Statutory Auditors is being filed with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

**For Jubilant Agri and Consumer Products Limited**

**Place : Gurugram**  
**Dated: 29th May, 2025**

**Mohandeep Singh**  
**CEO & Whole-time Director**  
**DIN:10661432**

May 29, 2025

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Symbol: JUBLCPL**

**Scrip Code: 544355**

Dear Sir/ Madam,

**Sub.: Declaration on Audit Reports with an unmodified opinion**

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that M/ s., BGJC & Associates, LLP, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

**For and on behalf of**  
**Jubilant Agri and Consumer Products Limited**



**Umesh Sharma**  
**Chief Financial Officer**



**A Jubilant Bhartia Group Company**

**OUR VALUES**



**Jubilant Agri and Consumer Products Limited**

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